



Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

Dated: 30th May, 2022

To
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

Dear Sir,

SUB.: Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March, 2022

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Audited Financial Results along with Cash Flow Statement (Standalone & Consolidated) of the Company, for the quarter and year ended 31st March, 2022 which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 05.00 p.m. and concluded at 06.00 p.m.

We are also enclosing herewith a copy of the Auditors Report (Standalone & Consolidated) for the quarter & year ended 31st March, 2022 issued by our Statutory Auditor along with declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking You

Yours faithfully,
For Global Finance & Securities Limited

Ankita Agarwal

Ankita Agarwal
Company Secretary & Compliance Officer



Encl.: As stated above



Independent Auditor's Report on the Standalone Financial Results of GLOBAL FINANCE & SECURITIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Global Finance & Securities Limited

Opinion

We have audited the accompanying statement of standalone financial results of **Global Finance & Securities Limited** ("the Company"), for the quarter ended March 31, 2022 ("the Statement"), and the year-to-date results for the period from 1st April 2021 to 31st March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013 ("the act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and total comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of annual standalone financial statements. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of





the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.



AGARWAL MAHESWARI & CO.

Chartered Accountants



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which was subject to limited review by us.

FOR AGARWAL MAHESWARI & CO
Chartered Accountants
Firm Reg. No. 314030E

Place: Kolkata
Date: 30.05.2022



CA APURVA MAHESWARI
Partner
M. No. 304538
UDIN: - 22304538AJXMEF96959

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 2211-3188/1154

Statement of Standalone Audited Results for the Quarter ended 31st March 2022

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Income from Operations					
	Interest income	8.36	8.51	8.68	32.46	34.05
	Dividend income	0.10	0.37	0.11	1.56	0.61
	Net gain on fair value changes	-	-	19.62	26.54	98.29
	Total Revenue from Operations	8.47	8.88	28.41	60.56	132.96
II	Other Income	-	-	-	-	-
III	Total Income (I + II)	8.47	8.88	28.41	60.56	132.96
IV	Expenses					
	Net loss on sale of financial instrument under amortised cost category	-	-	-	-	2.08
	Net Loss on Fair Value Changes	14.44	4.52	2.08	-	-
	Impairment on financial instruments	(0.95)	-	(0.04)	(0.95)	0.02
	Employee benefits expenses	3.66	4.29	2.75	14.70	12.90
	Depreciation	0.00	0.00	-	0.02	0.04
	Other expenses	1.20	1.45	1.51	8.26	7.47
	Total Expenses	18.35	10.26	6.30	22.02	22.51
V	Profit Before Tax (III - IV)	(9.88)	(1.38)	22.11	38.54	110.44
VI	Tax Expenses:					
	- Current Tax	(3.00)	-	(4.00)	(3.00)	(4.00)
	- Income Tax for Earlier Years	(1.44)	-	-	(1.84)	-
	- Deferred Tax	6.59	(1.85)	(3.56)	(6.91)	(22.71)
VII	Profit for the Period (V - VI)	(7.74)	(3.24)	14.55	26.80	83.73
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	6.23	4.19	(1.74)	25.97	7.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.65)	(0.44)	0.19	(2.79)	(0.75)
	Total Other Comprehensive Income	5.58	3.76	(1.55)	23.18	6.43
IX	Total Comprehensive Income (VII + VIII)	(2.16)	0.52	13.00	49.98	90.16
X	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	500.02	500.02	500.02	500.02	500.02
	Earnings Per Share (EPS) (of Rs.10/- each)					
	Basic & Diluted (Amount in Rs.) (not annualised)	(0.15)	(0.06)	0.29	0.54	1.67

1 The above audited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2022.

2 Results for the quarter ended 31 March 2022 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.

3 The Statutory Auditors have audited the financial statements for the year ended 31st March, 2022 and has issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.

4 The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.

5 Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For Agarwal Maheswari & Company
Chartered Accountants
Firm Registration Number: 314030E

(APURVA MAHESWARI)
Partner
Membership Number: 304538

Place: Kolkata
Date: The 30th Day of May, 2022



By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED



KAMAL SINGH SINGHI
(Director)
DIN: 00514656

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 2211-3188/1154

WEBSITE: www.globalfinance.co.in

EMAIL ID: gfs11994@gmail.com

STATEMENT OF AUDITED STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2022

(Rs. In Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	8.72	64.15
(b) Loans	432.65	381.84
(c) Investments	333.30	283.66
Total Financial Assets	774.68	729.65
Non-financial Assets		
(a) Current tax assets (Net)	0.40	0.74
(b) Property, plant and equipment	0.14	0.16
(c) Other Non- Financial Assets	15.00	-
Total Non-Financial Assets	15.54	0.89
Total Assets	790.22	730.54
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Other financial liabilities	1.06	1.08
Total Financial Liabilities	1.06	1.08
Non-Financial Liabilities		
(b) Deferred tax liabilities (net)	56.25	46.55
(c) Other non financial liabilities	0.04	0.01
Total Non-Financial Liabilities	56.28	46.56
Equity		
(a) Equity share capital	500.02	500.02
(b) Other equity	232.86	182.88
Total Equity	732.88	682.90
Total Liabilities and Equity	790.22	730.54



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Standalone Cash flow statement for the year ended 31 March 2022

Particulars	Year ended 31 March 2022	(Rs. In Lakhs) Year ended 31 March 2021
A. Cash flow from operating activities		
Profit before tax	38.54	110.44
Adjustment for:		
Net (gain)/loss on fair value changes	(26.54)	(98.29)
Net (gain)/loss on sale of Financial Instruments under amortised cost category	-	2.08
Depreciation	0.02	0.04
Impairment on financial instruments	(0.95)	0.02
Operating profit before working capital changes	11.07	14.29
Adjustments for changes in working capital		
Decrease/ (Increase) in loans	(49.86)	(9.03)
Decrease/ (Increase) in other non- financial assets	(15.00)	-
Increase / (decrease) in other financial liabilities	(0.02)	(1.31)
Increase / (decrease) in other non-financial liabilities	0.03	0.01
Cash generated from operating activities	(53.79)	3.96
Income tax paid (net of refunds)	(4.51)	(5.26)
Net cash used in operating activities	(A) (58.30)	(1.30)
B. Cash flow from investing activities		
Purchase of investments	-	(30.00)
Sale of investments	2.87	55.36
Net cash generated from/(used in) investing activities	(B) 2.87	25.36
C. Cash flow from financing activities		
Net cash generated from financing activities	(C) -	-
Net increase/(decrease) in cash and cash equivalents	(A+B+C) (55.43)	24.06
Cash and cash equivalents as at beginning of the year	64.15	40.09
Cash and cash equivalents as at end of the year	8.72	64.15
Notes:		
(i) The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow"		
(ii) Component of Cash and Cash Equivalent		
Cash on hand	1.51	1.96
In current Account	7.21	42.84
Cheque in Hand	-	19.34
	8.72	64.15





Independent Auditor's Report on Consolidated Annual Financial Results of Global Finance & Securities Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Global Finance & Securities Limited
Kolkata.

We have audited the consolidated financial results of **M/s. Global Finance & Securities Limited (the Investor Company) and its associate** (the Investor Company and its associates together referred to as "the Group") for the year ended 31st March 2022, being submitted by the Investor company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31st March, 2022 prepared in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ('the Act'), which are the responsibility of the Investor company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2022.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate financial results and on other financial information of the associates, these consolidated financial results:

- (i) include the financial results of the GDB Share & Stock Broking Services Limited (Associate);
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit, other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2022



AGARWAL MAHESWARI & CO.

Chartered Accountants



We did not audit the financial statements / financial information of the associate. The consolidated financial results include the Group's share of net profit of Rs. 9.47 lacs for the year ended 31 March 2022, as considered in the consolidated financial results, in respect of such associate, whose financial statements / financial information has not been audited by us. This financial statement / financial information has been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the associate, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid and associate, are based solely on the report of such other auditor.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

Place: Kolkata
Dated: 30.05.2022



For Agarwal Maheswari & Co.
Chartered Accountants
Firm Registration Number: 314030E

(APURVA MAHESWARI)

Partner

Membership Number: 304538
UDIN: 22304538AJXLQJ5948

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

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EMAIL ID: gfs11994@gmail.com

Statement of Consolidated Audited Financial Results for the Year Ended 31st March, 2022

(Rs. In lakhs)

Sl.	Particulars	Year Ended	
		31.03.2022 (Audited)	31.03.2021 (Audited)
I	Income from Operations		
	Interest income	32.46	34.05
	Dividend income	1.56	0.61
	Net gain on fair value changes	26.54	98.29
	Total Revenue from Operations	60.56	132.96
II	Other Income	-	-
III	Total Income (I + II)	60.56	132.96
IV	Expenses		
	Net loss on sale of financial instrument under amortised cost category	-	2.08
	Impairment on financial instruments	(0.95)	0.02
	Employee benefits expenses	14.70	12.90
	Depreciation	0.02	0.04
	Other expenses	8.26	7.47
	Total Expenses	22.02	22.51
V	Profit before share of profit in associate (III-IV)	38.54	110.44
VI	Share of Profit of Associate	9.47	7.72
VII	Profit Before Tax (V+VI)	48.01	118.16
VIII	Tax Expenses:		
	- Current Tax	(3.00)	(4.00)
	- Tax for earlier years	(1.84)	-
	- Deferred Tax	(6.91)	(22.71)
IX	Profit for the Period (VII - VIII)	36.27	91.45
X	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit or loss	25.97	7.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.79)	(0.75)
	Total Other Comprehensive Income	23.18	6.43
XI	Total Comprehensive Income (IX+ X)	59.45	97.88
XII	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	500.02	500.02
	Earnings Per Share (EPS) (of Rs.10/- each)		
	Basic & Diluted (Amount in Rs.)	0.73	1.83

- The above Audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2022.
- The Statutory Auditors have audited the financial statements for the year ended 31 March, 2022 and have issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures pertaining to the prior year/period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For **AGARWAL MAHESWARI & CO.**
Chartered Accountants


(Apurva Maheswari)

Partner

MNO-304538

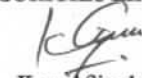
Place : Kolkata

Date: The 30th Day of May, 2022



By order of the Board
For **GLOBAL FINANCE & SECURITIES LIMITED**




Kamal Singh Singhi
(Director)
DIN: 00514656

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 2211-3188/1154

WEBSITE: www.globalfinance.co.in

EMAIL ID: gfs1994@gmail.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2022

(Rs. In Lakhs)

Particulars		As at 31 March 2022	As at 31 March 2021
ASSETS			
Financial Assets			
(a)	Cash and cash equivalents	8.72	64.15
(b)	Loans	432.65	381.84
(c)	Investments	390.74	331.63
	Total Financial Assets	832.12	777.62
Non-financial Assets			
(a)	Current tax assets (Net)	0.40	0.74
(b)	Property, plant and equipment	0.14	0.16
(c)	Other Non- Financial Assets	15.00	-
	Total Non-Financial Assets	15.54	0.90
	Total Assets	847.66	778.51
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
(a)	Other financial liabilities	1.06	1.08
	Total Financial Liabilities	1.06	1.08
Non-Financial Liabilities			
(a)	Deferred tax liabilities (net)	56.25	46.55
(b)	Other non financial liabilities	0.04	0.01
	Total Non-Financial Liabilities	56.29	46.56
Equity			
(a)	Equity share capital	500.02	500.02
(b)	Other equity	290.30	230.85
	Total Equity	790.32	730.87
	Total Liabilities and Equity	847.66	778.51



EMAIL ID: gfs11994@gmail.com

Consolidated Cash flow statement for the year ended 31 March 2022

Particulars		(Rs. In Lakhs)	
		Year ended	Year ended
		31 March 2022	31 March 2021
A.	Cash flow from operating activities		
	Profit before tax	48.01	118.16
	Adjustment for :		
	Share of Profit of Associates	(9.47)	(7.72)
	Net (gain)/loss on fair value changes	(26.54)	(98.29)
	Net (gain)/loss on sale of Financial Instruments under amortised cost category	-	2.08
	Depreciation	0.02	0.04
	Impairment on financial instruments	(0.95)	0.02
	Operating profit before working capital changes	11.07	14.29
	Adjustments for changes in working capital		
	Decrease/ (Increase) in loans	(49.86)	(9.03)
	Decrease/ (Increase) in other non- financial assets	(15.00)	-
	Increase / (decrease) in other financial liabilities	(0.02)	(1.31)
	Increase / (decrease) in other non-financial liabilities	0.03	0.01
	Cash generated from operating activities	(53.79)	3.96
	Income tax paid (net of refunds)	(4.52)	(5.26)
	Net cash used in operating activities	(A)	(58.31)
B.	Cash flow from investing activities		
	Purchase of investments	-	(30.00)
	Sale of investments	2.87	55.36
	Net cash generated from/(used in) investing activities	(B)	2.87
C.	Cash flow from financing activities		
	Net cash generated from financing activities	(C)	-
	Net increase/(decrease) in cash and cash equivalents	(A+B+C)	(55.44)
	Cash and cash equivalents as at beginning of the year	64.15	40.09
	Cash and cash equivalents as at end of the year	8.72	64.15

	Notes:		
(i)	The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow"		
(ii)	Component of Cash and Cash Equivalent		
	Cash on hand	1.51	1.96
	In current Account	7.21	42.84
	Cheque in Hand	-	19.34
		8.72	64.15





Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

Dated: 30th May, 2022

To
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

Dear Sir/Madam,

SUB.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Kamal Singh Singhi, Director of Global Finance & Securities Limited (CIN: L65991WB1994PLC061723) having its registered office at Business Point, 5th floor, 17, Ganesh Chandra Avenue, Kolkata-700013 do hereby declare that the Statutory Auditors of the company M/s. Agarwal Maheswari & Co. (Firm Registration No.: 314030E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2022.

This Declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO//GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours faithfully,
For Global Finance & Securities Ltd.


Kamal Singh Singhi
Director
DIN: 00514656

